Format of the Midterm

Up to 75 minutes: 30-35 Multiple Choice Questions

- Questions will be similar in style to online homework assignments
- Approximately one third math/formula type questions; two thirds conceptual questions
- No curve, but three or four extra credit questions. Extra credit questions may be on things listed under "What won't be on the Midterm."

Midterm Rules

- **Midterm will be on Canvas, during class, in room 0B07 (directly underneath normal room)**
- **Only allowed to have following things open: Canvas Midterm, Excel, Calculator**
- Can bring a calculator, something to write with, and piece of scratch paper
- Can't use phone as a calculator; no talking allowed during exam
- Raise your hand if you have a question, although I can't provide additional clarification on problems or say if you're doing it right
- Can't leave room until after you finish midterm
- No makeup for the midterm. If you have a necessary and excused absence the final will absorb the midterm's weight. If you do not have a legitimate absence, you will receive a zero
- Cheating will result in a grade of zero and being reported for academic misconduct

What You Need to Know

- How to use formulas that are given to you
- Without being given a formula, you need to know how to: compute ratios and percentages, transform numbers to be "per capita", index numbers using a base year/value.
- Need to understand all homework questions
- Key terms and concepts such as PPP, TFP, growth rates vs growth in levels, poverty line, rival vs non-rival goods, Gini coefficients, Lorenz curves, growth accounting, etc.

What WON'T be on the Midterm

- Won't ask questions on material not discussed in slides/class
- Won't ask questions about the graphical representations of the growth models
- Won't have to manipulate formulas using algebra
- Won't have to memorize formulas that aren't mentioned under "What you need to know"
- Don't need to know details about the Lewis model or Harris-Todaro model
- R simulations, mechanical details about Excel like "Goal Seek"
- The case studies

What You Should Study

Assignments:

- **Make sure you understand the answers to all homework questions.**
- Check the comments for common mistakes on the HWs posted on my website
- Problem Set 1 is not representative of the exam, but I may ask multiple choice questions about things like growth accounting and linear vs log scales
- Review the growth accounting notes posted under problem set 1

Worksheets:

- Review solutions to worksheets. Will almost certainly ask questions that are nearly the same but with different numbers.

Lecture Slides:

- Everything on lectures slides is fair game for exam
- Won't ask country/region-based fact questions such as "what is the richest/poorest country in the world?" or "on what continent are population growth rates the highest?"
- Will ask some magnitude based fact questions, e.g. you should know the extreme poverty line is around $1-$2 dollars/day and not $10/day or $50/day.